Notice to investors regarding alleged fraudulent and illegal activities by impersonating CITIC Capital

It has recently come to our attention that there are a number of fraudulent cases and illegal activities involved fraudsters using the name of CITIC Capital (including its subsidiaries) to conduct illegal fundraising activities and potentially committed fraudulent acts, including without limitation to impersonating CITIC Capital's trademarks, trade name and corporate information, official website, issuing financial apps in the name of CITIC Capital, forging CITIC Capital's contract seal, and impersonating as CITIC Capital's Chairman and CEO Yichen ZHANG, and other senior management and employees, to create false documents with forged CITIC Capital's corporate seal, identification documents and signature of legal person to obtain corporate registration through fraud etc.

These acts not only infringe the legitimate rights of CITIC Capital and its related personnel, but also potentially violate applicable laws and regulations, and impair the interests of investors. We have already taken legal actions against relevant individuals and entities.

A summary of these cases has been be made available to the public as set out in the Appendix of this notice and will be updated on a continuous basis.

We would like to declare that:

1. Our official websites are: http://www.citiccapital.com and http://www.citiccapital-sz.com; and our official WeChat account is: CITIC_Capital. Trustar Capital(the private equity affiliate of CITIC Capital)'s official website is www.trustarcapital.com. Apart from the above, we do not have any other official websites or WeChat accounts.

We have never developed nor published any financial investment app and we have not marketed to the general public any private equity product or transaction via the Internet or other open channels. CITIC Capital or Yichen ZHANG has never established any groups to market, raise or sell funds, provide trading advices on stocks or other investment products and schemes, and has never authorized any person to conduct the above activities.

2. Please be aware that according to the relevant legislations and regulations on private equity funds, any marketing or solicitation of private equity funds via the Internet to the public is considered as illegal.

Prior to making any sort of investment in our Company's or our Company's investment managers' or subsidiaries' products, investors are strongly recommended to visit our official websites or send us an enquiry email at enquiry@citiccapital.com. In addition, it is suggested that investors should enquire local regulators directly regarding the authenticity of investment products and issuers. For example, the Asset Management Association of China's official website: http://gs.amac.org.cn/amac-infodisc/res/pof/fund/index.html; the Hong Kong Securities and Futures Commission's official website: https://www.sfc.hk/publicregWeb/searchByName?locale=en; as well as an Alert List : http://www.sfc.hk/web/EN/alert-list/ which identifies unlicensed entities and companies which alerted the Commission.

CITIC CAPITAL 中信資本

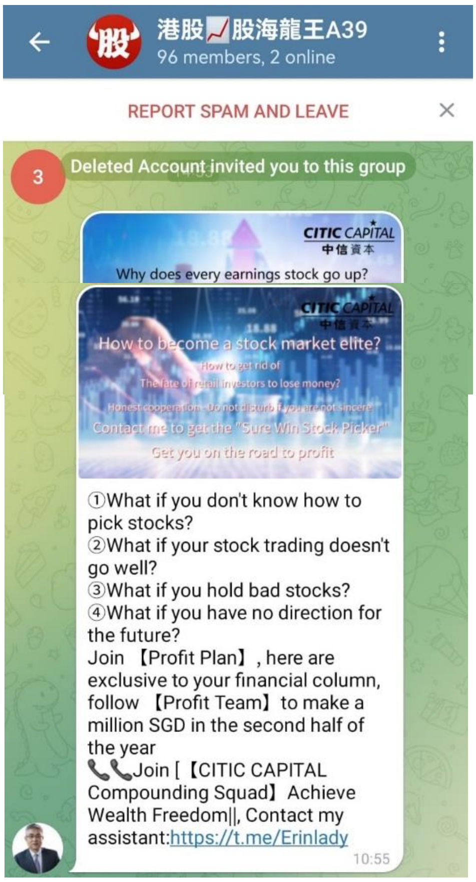
3. We would like to take this opportunity to remind investors to report any suspects of brand impersonation to the police and regulatory departments to protect your legal interests. All our legal rights are hereby expressly reserved.

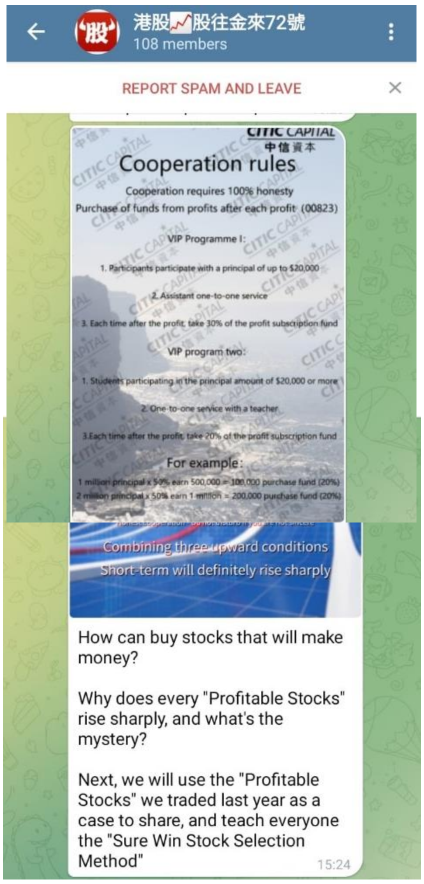
CITIC Capital Holdings Limited
6 March 2025

Appendix:

1. It was discovered that fraudsters used a photo of CITIC Capital's Chairman and CEO Yichen ZHANG and CITIC Capital's logo and established WhatsApp and Telegram groups called **"港股股往金来 72 号"、 "港股战略资讯分享 65"、"港美股策略分析 75"、"113 港美股战略资讯" and "港股股海龙王 A39"，etc.** to solicit group members in participating in stocks investments. The fraudsters disguised themselves as Yichen ZHANG to provide stock investment advices, market certain stock products and entice group members into investing in its investment scheme and make illicit profit from it. We have reasons to believe that the fraudsters may have already established other groups on WhatsApp and other social media platforms by disguising themselves as Yichen ZHANG or other senior management and employees of CITIC Capital to conduct such or similar fraudulent activities. We would like to call for the public to pay special attention to such groups and be aware of becoming a victim of fraud.

Selective screen cap of some of the fraudulent groups found:





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2. It was discovered that fraudsters made use of forged CITIC Capital contract seal to market certain futures products through the Internet to defraud money from a Taiwanese investor.

The fraudsters disguised as CITIC Capital's staff and approached the victim through social media apps (Facebook and Line) to solicit the victim to invest into crude-oil and gold futures investment projects. They provided the victim with a website (www.abbyfxy.com) for the purpose of account opening and defrauded the victim's money. As shown on the aforesaid website, ABBY Finance Limited ("ABBY") claimed to be a global derivative trading service provider and headquartered in London, England. It also claimed that it is registered and regulated in the United Kingdom.

Based on our internal investigation, ABBY is not a United Kingdom or Hong Kong registered company, nor has it been registered with the United Kingdom Financial Conduct Authority or the Hong Kong Securities and Futures Commission as we do not find any relevant information pertaining to ABBY on the public registers of both regulators. It is further confirmed by our legal and compliance personnel that our Company does not possess any contract seal as such. Furthermore, we can confirm that CITIC Capital Holdings Limited and its subsidiaries have not had any sort of business relationship or connection with ABBY or its affiliates, nor did we launch any financial products for sale through ABBY or its affiliates (including without limitation to the future products in the alleged fraudulent case). We have taken actions to assist the aforesaid victim to report the case to both the Hong Kong Police Force and the National Police Agency in Taiwan. We have also reported the case to the Hong Kong Securities and Futures Commission. The website (www.abbyfxy.com) has since ceased to operate.

3. We discovered that there are fraudsters using the following website (http://www.zhongxintt.com), to impersonate the official website of CITIC Capital's subsidiary - CITIC Capital Equity Investment (Tianjin) Corporation Limited ("CITIC Capital Tianjin" or 中信资本附属企业中信资本股权投资（天津）股份有限公司). The aforementioned website illegally used the names of CITIC Capital, CITIC Capital Tianjin, and CITIC AMC (the abbreviated English name of CITIC Asset Management Corporation Ltd.) as well as CITIC Group's logo. The website also forged various sorts of CITIC Capital Tianjin's licences, certificates and company qualifications. Furthermore, the financial products marketed on the website claimed to be high return, guaranteed cost and interest to decoy investors.

We also found that there is a financial investment app with similar content which appears to be associated with http://www.zhongxintt.com. We understand that authorities have already launched an investigation after receiving reports from victims. We have also taken actions to cease the operation of the website and we will continue to cooperate with the relevant authorities.

4. We are also informed of an unauthorized financial investment app which contained false statements concerning our Company and made use of our brand to market different types of fake or fraudulent financial products to investors. The app ceased to operate after a year but investors (lost a considerable amount of money after investing through the app.

5. We noticed that a recent media report titled "A man from Hohhot lost RMB310,000 to a fraudulent online wealth management platform" (https://www.toutiao.com/i686002096293130207744) which indicated that

some fraudsters are still making use of our brand to market fake or fraudulent financial products to investors. It is reported that the Saihan District local police officers has started an investigation.

6. There were fraudsters using a financial website published and marketed a fraudulent fund product named "CITIC Capital – Xinyu No. 5 Private Equity Fund" ("Xinyu No. 5 Fund") and made a false claim that CITIC Capital (Tianjin) Investment Management Limited was the issuer of the fund. We, CITIC Capital Holdings Limited, hereby declare that we and our subsidiaries have not issued the abovementioned private equity fund product. It is a fake financial product created by fraudsters using the name of our investment manager. We have already reported the website to the relevant authorities and the fraudulent fund products have been removed from their website.

7. A number of individuals who have no association with CITIC Capital used fake CITIC Capital business cards and impersonated as CITIC Capital's employees, such as "Tony Ren", faking CFO of CITIC Capital, and "Li Zhihe (Hanson Li)", faking Managing Director. The above persons claimed to be employees of CITIC Capital on professional websites (such as LinkedIn) and participated in various industry forums pretending to be CITIC Capital's employees. Even though their counterfeit status was exposed on some occasions, they were seen continuing their fraudulent activities on several other occasions.

8. We noticed that there are fraudsters using the name of CITIC Capital's subsidiary – Jiaqiang (Shanghai) Asset Management Corporation Limited ("Jiaqiang Shanghai" or 嘉强（上海）资产管理有限责任公司) to publish an unauthorized financial investment APP, called "Jiaqiang Asset" 嘉强资产 and a website (https://shx777.com), which claimed to generate high returns to decoy investors. The APP and the website also displayed forged Jiaqiang Shanghai's licences and other certificates, official seal, and legal chapter to swindle the trust of investors. We learnt that "Jiaqiang Asset" APP has been disabled, and that funds from the investor accounts cannot be withdrawn, and that a number of investors may have suffered from financial losses.

9. We discovered that fraudsters used forged contract seal of CITIC Capital's subsidiary - CITIC Capital Equity Investment (Tianjin) Corporation Limited ("CITIC Capital Tianjin" or 中信资本附属企业中信资本股权投资（天津）股份有限公司) to falsify documents, so as to defraud loans from banks. After receiving a bank enquiry, CITIC Capital Tianjin verified that relevant documents were forged, and that the case was immediately reported to the local police and the filing of such case has been accepted.

10. We discovered that fraudsters used forged corporate seal, business license and signature of legal person of a CITIC Capital's subsidiary - CITIC Capital Equity Investment (Tianjin) Corporation Limited (中信资本股权投资（天津）股份有限公司, referred to as "CITIC Capital Tianjin") to falsify documents and used them to defraud the market regulator of Fushan district, Yantai city of Shandong province, of a company registration under the name of "中静信诚企业管理（山东）有限责任公司" (Unified Social Credit Code：91370611MAC796Y4XA) on 19 January 2023. CITIC Capital Tianjin has reported the case to the local police and applied to the registration authority to cancel the fraudulent registration of "中静信诚企业管理（山东）有限责任公司".

11. We discovered that a company registered in Hong Kong under the name 中国中信资本管理集团有限公司 or in English, China CITIC Assets Management Group Co., Limited (hereinafter referred to as the "Infringing Company"), which has no relationship with CITIC Capital, is suspected of impersonating CITIC Capital in conducting illegal activities and disseminating false information and reaching out to enterprises in Wuhan Economic and Technological Development Zone and other areas of Wuhan, with the intention of defrauding these enterprises of entering into business cooperation and fundraising activities. The Infringing Company used various means of impersonating CITIC Capital, including, unauthorized use of the "中信" and "CITIC" trademarks and trade names of China CITIC Group Co., Ltd., and the "CITIC CAPITAL" trademark and trade names of CITIC Capital; and falsely claimed that China CITIC Group Co. Ltd. indirectly holds 100% of the equity of the Infringing Company via its ownership in 中天信和国际产业集团有限公司(English name: Zhongtian Xinhe International Industry Group Co., Limited) 100%股权; and illegally copied part of the corporate information about the core business, investment fields, asset management scale, and department structure of CITIC Capital in their promotional materials. In this regard, our company has already made a formal written complaint to the Hong Kong Companies Registry, requesting the Company Registry to order the Infringing Company to change its name that infringes our trademark and is likely to cause public confusion. Our company will also actively take other legal actions, and pursue the legal responsibility of the illegal personnel through legal channels to safeguard the legitimate rights and interests of our company.

12. We discovered that people named 成惠明 (or pinyin Cheng Huiming), 曹疏致 (or pinyin Cao Shuzhi), 袁仁龙(or pinyin Yuan Renlong), 姚韬阳(or pinyin Yao Taoyang) were suspected of posing as employees of CITIC Capital's affiliated companies and portfolio companies to contact different institutions.

13. We are aware of at least one fraudulent LINE group created (with approximately 500 users), potentially targeting at China Taiwan users, where LINE is commonly used, impersonating the identity of CITIC Capital's Chairman and CEO Yichen ZHANG and COO Annie FUNG and appears to be soliciting the sale of CITIC Capital's share to the public and/or users of such group.

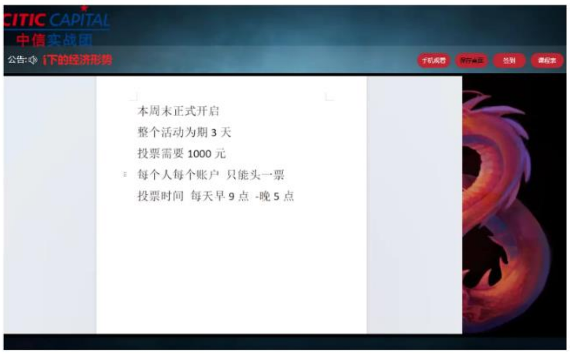
Any person being approached on the social media or any other communication channels regarding the purchase of CITIC Capital's shares or other products should be aware that CITIC Capital and its subsidiaries have never authorized, and there is no such plan to authorize, any person to solicit the sale of the Company's shares or products to the public through any social media or any other channels.

We advise that if you are approached on the abovementioned group or any other similar fraudulent or suspicious investment scheme, you should promptly report to the relevant regulatory bodies in your jurisdiction and notify us in order to enable us to take appropriate actions.

14. We discovered that people named 熊定东 (or pinyin Xiong Dingdong) was suspected of posing as employee of CITIC Capital to contact and develop business with different institutions in the name of “中国中信资本管理集团有限公司”、“武汉经信投资有限公司”、“中信资本（武汉）科技投资有限公司”and other companies. The above infringing personnel is not CITIC Capital Holdings Limited's staff and the infringing companies are not affiliates of CITIC Capital, therefore any collaboration projects, investments, constructions and other activities from the above infringing personnel and companies are not related to CITIC Capital.

CITIC CAPITAL
中信資本

15. We recently discovered that some fraudsters have used a forged CITIC Capital logo and created an entity called “中信实战团” under the name of CITIC Capital's Vice Chairman Zhichao XU, who was said to make stock recommendations on website https://www.pthpthpth.top/. Our company will actively take legal action to safeguard the legitimate rights and interests of both our company and Vice Chairman Zhichao XU.



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